

## 2015 Effective Tax Rate Worksheet Woodville, MS

| Line # | Description  | Value                |
|--------|--|----------------------|
| 1      | 2014 total taxable value   | <b>\$868,848,223</b> |
| 2      | 2014 tax ceilings and Chapter 313 limitations  | <b>\$50,173,711</b>  |
| A      | 2014 total taxable value of homesteads with tax ceilings   | <b>\$50,173,711</b>  |
| B      | 2014 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations taxes   | <b>\$0</b>           |
| C      | Add A and B  | <b>\$50,173,711</b>  |
| 3      | Preliminary 2014 adjusted taxable value  | <b>\$818,674,512</b> |
| 4      | 2014 total adopted tax rate  | <b>1.115000</b>      |
| 5      | 2014 taxable value lost because court appeals of ARB decisions reduced 2014 appraised value  | <b>\$0</b>           |
| A      | Original 2014 ARB values   | <b>\$0</b>           |
| B      | 2014 values resulting from final court decisions   | <b>\$0</b>           |
| C      | 2014 value loss  | <b>\$0</b>           |
| 6      | 2014 taxable value, adjusted for court-ordered reductions  | <b>\$818,674,512</b> |
| 7      | 2014 taxable value of property in territory the school deannexed after Jan. 1, 2014  | <b>\$0</b>           |
| 8      | 2014 taxable value lost because property first qualified for an exemption in 2015  | <b>\$2,276,424</b>   |
| A      | Absolute exemptions  | <b>\$985,969</b>     |
| B      | Partial exemptions:  | <b>\$1,290,455</b>   |
| C      | Value Loss   | <b>\$2,276,424</b>   |
| 9      | 2014 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2015 | <b>\$617,619</b>     |
| A      | 2014 market value  | <b>\$845,547</b>     |
| B      | 2015 productivity or special appraised value   | <b>\$227,928</b>     |
| C      | Value loss   | <b>\$617,619</b>     |

| <b>Line #</b> | <b>Description</b>  | <b>Value</b>  |
|---------------|---|---------------|
| 10            | Total adjustments for lost value  | \$2,894,043   |
| 11            | 2014 adjusted taxable value   | \$815,780,469 |
| 12            | Adjusted 2014 taxes   | \$9,095,952   |
| 13            | Taxes refunded for years preceding tax year 2014  | \$8,686       |
| 14            | Adjusted 2014 taxes with refunds  | \$9,104,638   |
| 15            | Total 2015 taxable value on the 2015 certified appraisal roll today                                 | \$713,074,921 |
| A             | Certified values only:  | \$713,074,921 |
| B             | Pollution control exemption   | \$0           |
| C             | Total value   | \$713,074,921 |
| 16            | Total value of properties under protest or not included on certified appraisal roll                 | \$106,385,581 |
| A             | 2015 taxable value of properties under protest  | \$0           |
| B             | 2015 value of properties not under protest or included on certified appraisal roll                  | \$106,385,581 |
| C             | Total value under protest or not certified.   | \$106,385,581 |
| 17            | 2015 tax ceilings and Chapter 313 limitations   | \$260,996,584 |
| A             | 2015 total taxable value of homesteads with tax ceilings  | \$40,907,124  |
| B             | 2015 total taxable value of applicable Chapter 313 limitations when calculating effective M&O taxes | \$220,089,460 |
| C             | Add A and B   | \$260,996,584 |
| 18            | 2015 total taxable value  | \$558,463,918 |
| 19            | Total 2015 taxable value of properties in territory annexed after Jan. 1, 2014                      | \$0           |
| 20            | Total 2015 taxable value of new improvements and new personal property located in new improvements  | \$1,804,324   |
| 21            | Total adjustments to the 2015 taxable value   | \$1,804,324   |
| 22            | 2015 adjusted taxable value   | \$556,659,594 |
| 23            | 2015 effective tax rate   | 1.635584      |

| Line # | Description   | Value    |
|--------|---|----------|
| 24     | 2015 effective tax rate for ISDs with Chapter 313 Limitations | 0.000000 |

## 2015 Rollback Tax Rate Worksheet

| Line #   | Description  | Value         |
|----------|--|---------------|
| 25       | Maintenance and Operations (M&O) tax rate  | 1.500000      |
| 26       | Multiply line 25 times 0.6667  | 1.000050      |
| 27       | 2015 rollback M&O rate   | 1.040000      |
| 28       | Total 2015 debt to be paid with property tax revenue   | \$611,413     |
| <i>A</i> | Debt   | \$611,413     |
| <i>B</i> | If using unencumbered funds, subtract unencumbered fund amount used from total debt  | \$0           |
| <i>C</i> | Subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or instructional facilities allotment program | \$0           |
| <i>D</i> | Total  | \$611,413     |
| 29       | Certified 2014 excess debt collections   | \$0           |
| 30       | Adjusted 2015 debt   | \$611,413     |
| 31       | Certified 2015 anticipated collection rate   | 100%          |
| 32       | 2015 debt adjusted for collections   | \$611,413     |
| 33       | 2015 total taxable value   | \$558,463,918 |
| 34       | 2015 debt tax rate   | 0.109481      |
| 35       | 2015 rollback tax rate   | 1.149481      |

## 2015 Additional Rollback Protection for Pollution Control Worksheet

| Line # | Description  | Value         |
|--------|--|---------------|
| 36     | Certified expenses from the Texas Commission on Environmental Quality (TCEQ) | \$0           |
| 37     | 2015 total taxable value   | \$558,463,918 |
| 38     | Additional rate for pollution control  | 0.000000      |
| 39     | 2015 rollback tax rate, adjusted for pollution control                       | 1.149481      |